Failures by Branches of Business.—In every year the great majority of the commercial failures of the country are found among the trading establishments which are so much more numerous than the manufacturing. Thus, according to Dun's records, out of a total of 2,938 commercial failures in Canada and Newfoundland in 1932, 2,038 were among the trading establishments, including 416 in groceries and meats, 378 in clothing and furnishings and 219 general stores.

Out of the 703 manufacturers who failed, 126 were in clothing and millinery, 79 in the lumber or carpentering business and 78 among millers and bakers. The larger scale on which manufacturers operate is evident from the fact that the defaulted liabilities of the 703 manufacturers were nearly as great as those of the 2,038 traders. The figures of commercial failures include both Canada and Newfoundland and are analyzed in detail for the years 1930 to 1932 in Table 2, while the totals by broad groups are given for 1915 and subsequent years in Table 3.

 Commercial Failures in Canada and Newfoundland, by Branches of Business, calendar years 1939-32 [From Dun's Review].

Branch of Business.	1930.		1931.		1932.	
Dianch of Dusiness.	No.	Liabilities.	No.	Liabilities.	No.	Liabilities.
		\$		*		
Manufacturers— Iron and foundries Machinery and tools. Woollens, carpets, etc.	8 27 3	514,731 1,754,991 99,187	10 37 6	488,953 1,117,185 33,471	23 29 7	4,630,646 860,876 110,261
Cotton, hosiery, etc	111 124 32	59,200 5,711,336 2,172,946 416,048	1 63 98 22	20,000 2,450,145 1,752,828 328,818	79 120 26	6,465 4,690,943 2,518,102 368,154
Chemicals and drugs. Painte and oils. Printing and engraving. Milling and bakers.	13 - 16 85	141,475 177,045 4,334,370	22 52	91,288 - 429,068 401,879	11 4 37 78	119,881 28,905 799,830 1,003,183
Leather, shoes, etc	38 11 11	906,881 724,814 173,974	2! 14 11	607,976 292,803 337,571	30 17 28	640,687 330,937 1,379,465
All other Totals, Manufacturers	188 619	4,062,920 21,249,918	198 563	5,148,929 13,590,914	213 703	5,219,744 22,708,018
Traders—						
General stores. Groceries and meats. Hotels, restaurants. Liquors and tobacco.	250 371 167 21	3,871,344 2,260,492 1,595,464 68,743	248 368 150 23	2,626,695 2,815,434 1,751,592 189,056	219 416 169 35	2,648,257 2,767,092 2,283,593 191,573
Clothing, furnishings. Dry goods and carpets Shoes, rubbers and trunks.	293 169 68	3,217,499 2,329,543 779,540	299 153 73	3,260,057 2,855,910 920,134	378 131 88	4.069,778 1,292,343 1,334,378
Furniture, crockery Hardware, stoves and tools. Chemicals and druge Paints and oils	37 47 46 1	437,295 452,706 385,863 500	41 58 29 3	405,086 552,555 179,167 22,952	38 72 61 2	843,933 1,235,578 478,157 7,928
Jewellery and ciocks	46 11 27 334	347,752 113,457 655,203 5,316,428	33 15 20 253	548,114 97,917 550,409 4,821,268	52 26 35 316	433, 158 414, 219 974, 826 4, 691, 365
Totais, Traders	1,888	21,840,820	1,766	21,598,346	2,038	23,666,178
Other Commercial	234	14,100,746	234	17,890,294	197	10, 256, 427
Grand Totals	2,741	57,191,493	2,563	52,987,554	2,938	58, 630, 654